

Milestones

- 1980** - The first to introduce leasing to Sri Lanka
- 1992** - Launched its first subsidiary, LOFAC
- 1995** - First branch office opened in Kandy
- Negotiated the first long-term Rupee loan from FMO
- 1996** - The first to extend Dollar denominated leases to BOI companies
- 1997** - The first to introduce export factoring through LOFAC
- Branch office opened in Matara
- 1998** - Branch offices opened in Badulla and Ratnapura
- 1999** - LOFAC enters into strategic alliance with Dunn and Bradstreet
- Branch office opened in Anuradhapura
- Launched its insurance subsidiary, LOIB
- 2000** - Negotiated the second tranche of Long-Term Rupee loan from FMO
- Branch office opened in Kochchikade
- 2001** - Launched its finance subsidiary, LOFIN
- Branch offices opened in Kurunegala and Kalutara
- 2002** - The first leasing company to be recognised as a Participating Financial Institution for the Indian Line of Credit
- Branch office opened in Galle
- 2003** - Received the first US Dollar Long-Term Loan from OPEC Fund
- The first to win the Leasing Category 'Award for Excellence in Annual Reports and Accounts' conducted by The Institute of Chartered Accountants of Sri Lanka
- Negotiated the third tranche of Long-Term Rupee loan from FMO
- Branch offices opened in Nuwara Eliya and Kiribathgoda

152

LANKA ORIX LEASING COMPANY PLC
Annual Report 2009/10

Milestones

- 2004**
- Entered into stock broking through LOSEC
 - Launched LOIT, the Information Technology arm
 - The first to win the 'Non-Banking Sector Award' at the South Asian Federation of Accountants (SAFA) for Best Presented Accounts Competition
 - Branch office opened in Gampaha
- 2005**
- The First Leasing Company to be ranked among the Top 10 Brands by Sting Consultants Brand Power Index
 - Launched LOPD, the project development subsidiary
 - LOLC cricket team emerged Mercantile 'C' Division Champions
 - Negotiated the second tranche of Long-term US Dollar Loan from OPEC Fund
 - Negotiated the fourth tranche of Long-Term Rupee loan from FMO
 - Negotiated the Long-Term US Dollar Loan from PROPARCO
 - Branch offices opened in Kegalle, Embilipitiya and Polonnaruwa.
- 2006**
- Negotiated the Long-Term US Dollar Loan from DEG
 - Negotiated the Long-Term US Dollar Loan from OPEC
 - Branch office opened in Wattala
 - The first Regional Expansion to Cambodia through 17.91% holding of PRASAC
 - First to introduce a branded product 'Guardian' range from an insurance broker, through LOIB
 - Won the Leasing Category 'Award for Excellence in Annual Reports and Accounts' conducted by The Institute of Chartered Accountants of Sri Lanka for 2005/06
- 2007**
- Branch offices opened in Chilaw and Mahiyanganaya
 - Ranked among the Top 50 brands by Super Brands
 - Launched the New Strategic Plan for the Company and its Subsidiaries
 - Opened the first Hospital Savings Centre in Oasis
 - Opened the first Student Savings Centre at Royal College - Polonnaruwa
 - LOFIN operations expanded to Wattala, Kegalle, Mahiyanganaya, Mount Lavinia and Chilaw
 - LOPD received Cabinet subcommittee approval for the project on Off-shore Sand Mining, Washing, Sieving and Grading to supply construction and related industries
 - Signed up with LIOC to establish LOLC sub branches at LIOC filling stations
 - LIOC centres opened in Morawaka and Trincomalee
 - Set up the Islamic BU with an in-house Shari'ah Supervisory Board
 - Dairy farmer loans, cultivation loans, business set up loans and skills enable loans were introduced
 - Partnered with GTZ for capacity building of the microfinance staff, setting up low cost branch network and development of a micro banking system

2008

- Launched a lottery for customers with a house as the prize
- Launched Western Union Money transfer services at LOLC branches
- Entered into a joint venture agreement with Agri Tec for manufacture of precipitated silica and allied products using rice husk ash
- LIOC centres opened in Pilimathalawa, Seeduwa, Aluthgama, Kadawatha, Ambalangoda, Debarawewa, Beliatta and Talawakelle
- Spin-off of Microfinance Business Unit as LOLC Micro Credit Ltd. (LOMC) together with FMO
- LOLC Micro Credit Ltd. was appointed as the only representative from the private sector to the Micro Finance Steering Committee appointed by Department of Development Finance attached to Ministry of Finance and Planning
- Won Bronze Award at Effie Awards 2008, in the Financial Services/Products Category
- Won the International Assets and Liability Management competition held by FMO and DEG
- Joined with Sri Lanka Post to open up Isuru Diriya centres at post offices and sub post offices

2009

- Opened 40 Service Centres in Post Offices around the country consequent to the agreement with Sri Lanka Post, to offer products of LOLC Micro Credit to the rural community
- Opened branches in Jaffna, Ampara, Batticaloa, Vavuniya and Trincomalee thereby making our services available to the Northern and Eastern Regions of the country
- Opened first dedicated Shari'ah finance branches in Kathankudi, Oddamavadi and Kalmunai.
- Selected as the Winner of the Specialised Banking and Finance Category at the National Business Excellence Awards
- Received BOI status for Lanka ORIX Information Technology Services (LOITS - the IT arm)
- IT arm, Lanka ORIX Information Technology Ltd. earns 'ISO/IEC 27001:2005' certification for its enterprise data and software development functions
- Ranked amongst Top 20 Brands in Sri Lanka by Brand Finance Lanka
- Won Best Annual Report Award and a Merit Award for Best Website from ADFIAP (Association of Development Finance Institutions in Asia and the Pacific)
- Won the Silver at the Sri Lankan HR Awards 2010 organised by the Association of HR Professionals Sri Lanka together with the Hewitt Associates, India
- LOLC Micro Credit Ltd. (LOMC) received a total of \$14 Mn from Symbiotics and Three Triodos Funds to Expand Microfinance Operations in Sri Lanka
- Lanka ORIX Finance Company Ltd. started to transact in international financial markets via SWIFT
- Receive a USD 5.0 Mn guarantee facility from USAID